

SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR	<ul style="list-style-type: none"> Standard: Typical 51.8% APR (variable) 		
Interest Rates	Transaction Type	Monthly Rate	Annual Rate
			Simple Effective
	Purchases	1.035%	12.42% p.a. 13.15% p.a.
	Cash advances	1.285%	15.42% p.a. 16.56% p.a.
	Balance transfers	1.035%	12.42% p.a. 13.15% p.a.
Money transfers	1.035%	12.42% p.a. 13.15% p.a.	
APR	<ul style="list-style-type: none"> Advantage Private: 43.5% APR (variable) (lower APR due to discounted annual fee for Advantage Private customers) 		
Interest Rates	Transaction Type	Monthly Rate	Annual Rate
			Simple Effective
	Purchases	1.035%	12.42% p.a. 13.15% p.a.
	Cash advances	1.285%	15.42% p.a. 16.56% p.a.
	Balance transfers	1.035%	12.42% p.a. 13.15% p.a.
Money transfers	1.035%	12.42% p.a. 13.15% p.a.	
Interest Free Period	<ul style="list-style-type: none"> Maximum 56 days for purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. No interest free period for cash advances, money transfers or balance transfers. 		
Interest Charging Information	You will not pay interest on purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. Otherwise, the period over which interest is charged will be as follows:		
		From	Until
	Purchases	Transaction date	Paid in full
	Cash advances	Transaction date	Paid in full
	Balance transfers	Transaction date	Paid in full
Money transfers	Date debited to your account	Paid in full	
Allocation of Payments	<p>If you do not pay off your balance in full, payments we receive will be applied in the following order:</p> <ol style="list-style-type: none"> Interest on special offers Other interest, any fee and charges Special offers Purchases and balance transfers Cash advances and money transfers <p>See section 2(D)(c) of your Credit Card Agreement for full details.</p>		
Minimum Repayment	<ul style="list-style-type: none"> Each month, the greater of 2.25% of your balance (rounded down to the nearest pound) or £5. Please note: we do not recommend that you only ever make the minimum payment. 		
Credit Limit	Minimum	£15,000	
	Maximum	Subject to status	
Fees	Standard: £250 annual fee. Advantage Private: £200 annual fee		
Charges	Cash advances	2%, minimum £2	
	Transactions in foreign currencies	2.75%	
	Copies of statements	£3	
	Returned payment	£5	
Default Charges	If your payment is late	£12	
	If you exceed your credit limit	£12	

IMPORTANT INFORMATION – CALCULATION OF APR IN THE SUMMARY BOX

We draw to your attention that the typical APR shown in the Summary Box has been calculated under the Consumer Credit Act regulations which require us to use a £1,500 notional credit limit. The £1,500 limit coupled with the £250 (Standard)/£200 (Advantage Private) fixed annual card fee distorts the advertised APR.

This is illustrated by comparison with the 16.8% APR variable (Standard)/16.0% APR variable (Advantage Private) variable calculated using the minimum credit limit of £15,000 on NatWest Black Card, as reflected in your card agreement.

Please note that the annual interest rate of 12.42% p.a. on your NatWest Black Card remains unchanged. We are not increasing the cost of using your Black Card but are simply complying with regulations.

Over 25s only, minimum income £75,000.